

# Wereldhave

## BELGIUM

Limited Liability Company  
Public Regulated Real Estate Company  
Medialaan 30, box 6  
1800 Vilvoorde

Company registration number 0412.597.022 (RPR Brussels)

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## Completion of the sale of "The Box" retail complex to RVM City Retail NV

The Board of Directors of the Company is pleased to announce the completion, on 28 December 2023, of the transaction for the transfer of its rights *in rem* over the retail complex "The Box" (located in Ghent, Overpoortstraat 49/a) to RVM City Retail NV (a subsidiary of RVM Invest NV).

The Company was granted a long lease ("erfpacht" / "emphytéose") by the Ghent University on the former student restaurant in 2011 and completely renovated and extended it between 2012 and 2014, transforming it into a 119-room student housing complex and a 4,000 m<sup>2</sup> GLA retail complex. The retail complex "The Box" currently has four active tenants (i.e. Albert Heijn, Kruidvat, Jims Fitness and Yammi Yammi). The rights in rem regarding the student housing complex and its ancillaries had already been transferred in February 2020 by the Company to the then operator thereof.

The transfer of this asset was made slightly above its fair value, as determined to date by the independent valuer (€7,460,000). This transfer illustrates the Company's intention to pursue its Full Service Centres strategy as a key business, by investing in shopping centres and retail parks of sufficient size. The proceeds of this transfer will be reinvested in the Company's current (renovation) projects.

To the extent necessary, the Company confirms that via this transaction, the weight of the "Belle-Ile" shopping centre in Liège will remain well below the legal maximum of 20% of its consolidated assets as at 31 December 2023.

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*Wereldhave Belgium focuses on shopping centres and retail parks that are dominant in their catchment area. The shares are listed on the Euronext Brussels stock exchange. On 30 September 2023, Wereldhave Belgium's market capitalisation amounts to € 409 million. For more information, please refer to the website : [www.wereldhavebelgium.com](http://www.wereldhavebelgium.com)*