



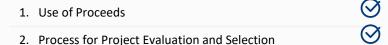
## SECOND PARTY OPINION (SPO)

WERELDHAVE BELGIUM N.V. GREEN FINANCE PROGRAMME

Sustainability Quality of the Issuer and Green Bond Asset Pool as of 16.09.2020

# PRINCIPLES ALIGNMENT

#### ALIGNMENT WITH ICMA GBP AND LMA GLP



3. Management of Proceeds

4. Reporting



#### ASSET CATEGORIES ALIGNMENT WITH ISS ESG GREEN KPIS

Commercial Green Buildings

**POSITIVE** 

**POSITIVE** 



### SUSTAINABILITY PERFORMANCE ASSESSMENT

In the ISS ESG Corporate Rating with a rating scale from A+ (excellent) to D- (poor), Wereldhave N.V. was awarded a rating of C+ and classified as PRIME.

As of 16.09.2020, this rating puts Wereldhave N.V. in 17<sup>th</sup> place out of 359 companies rated by ISS ESG in the Real Estate sector. This equates to a high relative performance, with a Decile Rank of 1.

Status: **PRIME** 

Rating: **C+**Decile

Ranking: 1

#### CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS



Significant Limited
Obstruction Obstruction

No Net Impact Limited Contribution Significant Contribution

11 SUSTAINABLE CITES
AND COMMUNITIES

ISS ESG's SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG's rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

ISS ESG's evaluation is valid until material modification to the Green Finance Framework. The issuer's Corporate Rating was last modified on the 17.09.2020 and the controversy check on underlying assets was conducted on the 03.09.2020.

